



JSW Centre
Opp. MMRDA Ground,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Tel : +91-22-4286 1000 Fax : 26502001
Website: www.jswcement.in
CIN :- U26957MH2006PLC160839

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF JSW CEMENT LIMITED HELD ON TUESDAY, 22ND JULY, 2025 AT 7:15 PM AT JSW CENTRE, BANDRA KURLA COMPLEX, BANDRA, MUMBAI 400051

CONSIDERATION AND TAKING ON RECORD THE FINAL FRESH ISSUE SIZE FOR THE PROPOSED INITIAL PUBLIC OFFERING OF EQUITY SHARES OF THE COMPANY

"RESOLVED THAT, in furtherance to the resolution passed by Board in its meeting dated July 27, 2024 and resolution passed by IPO Committee dated August 13, 2024, approving the Offer, the special resolution passed by the Shareholders on July 30, 2024 approving the Fresh Issue and pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder, as amended, the Securities Contracts Regulation Act, 1956, and the rules framed thereunder, each as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and any other applicable laws, rules and regulations, in India or outside India (including any amendment thereto or re-enactment thereof, for the time being in force) (collectively referred to as the "Applicable Laws"), the provisions of the Memorandum of Association and Articles of Association of the Company and the uniform listing agreements to be entered into between the Company and the respective stock exchanges where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the Board hereby takes on record and approves the revised size of the Fresh Issue component of the Offer, such that the Fresh Issue shall comprise of such number of Equity Shares aggregating up to ₹ 16,000 million at the Offer price finalised for the Offer in compliance with applicable law."

"RESOLVED FURTHER THAT, Mr. Parth Jindal, Managing Director, Mr. Nilesh Narwekar, Whole-Time Director & CEO, Mr. Narinder Singh Kahlon – Director-Finance & Commercial, Mr. Kunal Mukherjee – Senior Vice President –Finance & Accounts, Mr. Vinayak Nayak – Vice President – Finance & Accounts, authorised representatives of the Company, be and are hereby severally authorised to undertake necessary steps to implement the above resolution and execute any documents necessary in this regard and do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the foregoing resolution, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the book running lead managers to the Offer, appointed in this respect."



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"RESOLVED FURTHER THAT, certified true copies of the above resolutions be provided to those concerned under the hands of a Director or the Company Secretary and Compliance Officer of the Company wherever required."

For **JSW Cement Limited**

Sneha Bindra
Company Secretary
ACS-29721

Date: 22.07.2025

Place: Mumbai